



Southern Lehigh School District

High School Syllabus

Accounting II 2013-2014

Course Description:

Semester Course - Grades 9, 10, 11, 12 - .50 Credit/Elective Course. Possible Dual Enrollment.

Students who would benefit from this course include those who intend to pursue a career in business. This course is suggested for all business students and may be elected by any other student. Students learn basic accounting procedures. The basic accounting principles of a merchandising business organized as a corporation are applied to class work activities. The entire accounting cycle for a merchandising business organized as a corporation is completed.

Prerequisite: Accounting I

Course Content:

- A. Accounting for a Merchandising Business Organized as a Corporation
 - 1. How to analyze transactions
 - 2. How to journalize transactions
 - 3. How to post from a journal to a ledger
 - 4. How to prepare a work sheet
 - 5. How to prepare financial records for a corporation
 - 6. How to journalize adjusting and closing entries
 - 7. How to post adjusting and closing entries
 - 8. How to prepare a post-closing trial balance
- B. Accounting for a Merchandising Business Organized as a Corporation--Adjustments And Valuation
 - 1. Accounting for uncollectible accounts receivable.
 - 2. Accounting for plant assets and depreciation.
 - 3. Accounting for inventory.
 - 4. Accounting for notes and interest.
 - 5. Accounting for accrued revenue and expenses.
 - 6. End-of-fiscal-period work for a corporation.
- C. Simulation Applying the Accounting Cycle to a Merchandising Business
 - 1. Application of learned accounting skills to simulation
 - 2. Actual recording of debits and credits as learned in accounting cycle
 - 3. Application of learned posting skills to simulation
 - 4. Application of learned accounting skills needed for the end of the fiscal year

Required Textbooks and/or Other Reading/Research Materials

Century 21 Accounting: Multicolumn Journal—Gilbertson and Lehman; Ninth Edition and Workbook from Cengage Learning (South-Western Publishing Co.).

Course Requirements:

Students are expected to complete all projects, tests and assignments. Failure to do so will affect the student's overall grade.

Grade Components/Assessments:

The achievement grades will be based on the school grading system illustrated in the program of studies. Grades will be based on a total point system. The percentage is calculated by dividing the total points received by the total points possible. Rubrics will be used on all projects. Assessments are subject to change.

Each marking period is worth 20% of a student's overall grade. The midterm and final exam are each worth 10% of a student's overall average:

Quarter 1	20%
Quarter 2	20%
Midterm	10%
Quarter 3	20%
Quarter 4	20%
Final	10%

Required Summer Reading/Assignments:

Not applicable.